

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 12-064

**AUTHORIZING ACQUISITION OF APPROXIMATELY 10 ACRES OF REAL
PROPERTY ON OLD MANOR ROAD NEAR DAFFAN LANE FOR MOBILITY
AUTHORITY USE**

WHEREAS, the Central Texas Regional Mobility Authority is authorized by state law to acquire real property or an interest in real property to be used for improvements or amenities the Mobility Authority considers necessary, useful, or beneficial for the operation a Mobility Authority transportation project; and

WHEREAS, the Executive Director, through agents employed or contracted with the Mobility Authority, has identified approximately 10 acres abutting and north of Old Manor Road near its intersection with Daffan Lane (the "Property"); and

WHEREAS, the Property appears to be suitable for use as a storage area for materials and equipment needed for operation of the Mobility Authority's transportation projects; and

WHEREAS, the Executive Director recommends making an offer of \$90,000.00 per acre to acquire the Property through a voluntary sale to the Mobility Authority.

NOW, THEREFORE, BE IT RESOLVED that the Executive Director is authorized and directed to negotiate and execute a contract to purchase the Property (with the final configuration of the 10 acres to be negotiated by the Executive Director) for a total acquisition price not to exceed NINETY THOUSAND DOLLARS (\$90,000.00) per acre.

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29th day of August, 2012.

Submitted and reviewed by:


Andrew Martin, General Counsel
Central Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 12-064
Date Passed: 8/29/12

Exhibit "A" to Resolution No. 12-064

Metes and Bounds Description of Parcel 61